

Message Text

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64

ACTION EB-07

INFO OCT-01 ARA-10 EUR-12 ISO-00 AGR-10 AGRE-00 CIAE-00

INR-07 NSAE-00 COME-00 OMB-01 TRSE-00 /048 W

----- 017657

R 211330Z SEP 76

FM AMEMBASSY SANTO DOMINGO

TO SECSTATE WASHDC 8329

INFO AMEMBASSY LONDON

UNCLAS SANTO DOMINGO 4625

E.O. 11652: N/A

TAGS: EAGR, ETRD, DR

SUBJECT: SUGAR: LAST CEA SUGAR SALE OF 1976; VICINIS SELL 1977
CROP

REF: SANTO DOMINGO 2360

1. CEA, STATE-OWNED ENTITY ACCOUNTING FOR SOME 60 PERCENT OF DR SUGAR PRODUCTION, ON SEPT. 17 SOLD 160,000 LONG TONS OF SUGAR TO FIRMS OF CZARNIKOW-RIONDA, LANBORN, AND CARGILL AT A FIXED PRICE OF 8.6 CENTS PER POUND. DELIVERY IS FROM OCTOBER TO DECEMBER OF THIS YEAR.

2. CEA HAS NOW SOLD ALL OF ITS EXPORTABLE SUGAR FOR 1976.

3. THE VICINI FAMILY, A PRIVATE FIRM ACCOUNTING FOR SIX OR SEVEN PERCENT OF DR SUGAR PRODUCTION, ON SEPT. 17 ALSO SOLD TO CARGILL 90,000 METRIC TONS (MT) OF ITS 1977 CROP, OR ROUGHLY ITS TOTAL EXPORTABLE PRODUCTION FOR 1977. DELIVERY WILL BE IN THREE PARTS DURING 1977, WITH 30,000 MT SHIPPED FROM JANUARY TO MARCH, 30,000 MT FROM APRIL TO JUNE 15, AND 30,000 MT FROM JUNE 15 TO END OF THE YEAR. PRICE FOR EACH OF THREE SEPARATE BLOCKS WILL BE A FUNCTION OF FUTURE PRICES DURING RESPECTIVE TIME PERIODS OF DELIVERY.

4. GULF & WESTERN, ACCOUNTING FOR 30 TO 35 PERCENT OF DR SUGAR PRODUCTION, HAS ALSO SOLD ITS ENTIRE 1977 CROP (SEE REFTEL).

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CEA HASTHUS FAR NOT MADE ANY SALES FOR 1977.HURWITCH

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Message Attributes

Automatic Decaptioning: X
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Disposition Approved on Date:
Disposition Authority: n/a
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Disposition Comment:
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Disposition Event:
Disposition History: n/a
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Margaret P. Grafeld
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